

MHC JOINT STOCK COMPANY

Number: 10/2025/MHC

Re: "Financial report for the 4th quarter of
2024 - Parent company and explanation"

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, January 24, 2025

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION AND THE HO CHI
MINH CITY STOCK EXCHANGE**

(can be used to simultaneously disclose information to the State Securities Commission and the
Stock Exchange)

**To: - State Securities Commission
- Ho Chi Minh City Stock Exchange**

Company: MHC Joint Stock Company

Stock symbol: MHC

Head office address: 18th Floor, No. 52, Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba
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Information types published: ☐ 24 hours ☐ 72 hours ☐ irregularly ☐ on request ☒ periodic:

Information disclosure content: Financial report for the 4th quarter of 2024 - Parent
company and Explanation letter.

This information was published on the company's website on January 24, 2025 at the link:
www.mhc.vn.

We hereby commit that the information published above is true and take full legal
responsibility for the content of the published information.

Attached documents:

- Financial statements for the fourth
quarter of 2024 – Parent company;
- Explanation letter No. 08/2025/MHC.

Legal representative/

Authorized person to disclose information
(Sign, full name, position, seal)

**CÔNG
TY CỔ
PHẦN
MHC**

Digitally signed by CÔNG TY
CỔ PHẦN MHC
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L=Quận Hai Bà Trưng,
CN=CÔNG TY CỔ PHẦN
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KẾ TOÁN TRƯỞNG
Nguyễn Huy Quảng

MHC JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Number: 08/2025/MHC

Re: "Explanation of 4th Quarter- 2024
Financial Statements- Parent Company

Hanoi, January 23, 2025

To: - STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE

MHC Joint Stock Company (Stock symbol: MHC) trading on Ho Chi Minh City Stock Exchange, would like to explain the business results on the 4th Quarter 2024 Financial Statement of the Parent Company as follows:

Business results Q4 2024:

- Sales and service revenue Q4/2024: 0 VND;
- Sales and service revenue in the 4th quarter of 2023: VND 567,959,000;
- Profit after tax Quarter 4/2024: VND 9,598,357,175;
- Profit after tax Q4/2023: -17,556,823,282 VND.

Explanation of the Company's Q4/2024 business results:

Profit after tax in Q4/2024 has improved positively and significantly, compared to Q4/2023, the loss was nearly 17.6 billion VND, but in Q4/2024, the profit after tax recorded a profit of nearly 9.6 billion VND. The main reason for the above change is: financial expenses in Q4/2024 decreased by more than 100% compared to the same period last year, although financial revenue in Q4/2024 only reached 40.5% compared to Q4/2023. The positive fluctuations in business results in Q4/2024 mainly come from financial investment activities and securities trading, specifically: the reversal of provisions from previous periods; some investment portfolios The company has closed and made significant profits.

Thanks and Regards.

MHC JOINT STOCK COMPANY

Recipient:

- As above;
- Board of Directors;
- Archive.



CHỦ TỊCH HĐQT
Phạm Bá Huy

MHC JOINT STOCK COMPANY



FINANCIAL STATEMENTS
QUARTER IV – 2024

Ha Noi, date 23 January 2025

BALANCE SHEET

As of December 31, 2024

Unit: VND

ASSET	CODE	THEORY BRIGHT	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
1	2	3	4	5
A- SHORT-TERM ASSETS (100=110+120+130+140+150)	100		207.046.068.842	169.506.771.705
I. CASH AND CASH EQUIVALENTS	110		1.735.579.539	3.762.095.016
1. Money	111		1.735.579.539	3.762.095.016
2. Cash equivalents	112		0	0
II. SHORT-TERM FINANCIAL INVESTMENTS	120		160.616.472.308	129.227.253.312
1. Trading securities	121		160.616.472.308	129.227.253.312
2. Provision for decline in value of trading securities	122		0	0
3. Held-to-maturity investment	123		0	0
III. SHORT-TERM RECEIVABLES	130		43.298.979.555	35.221.054.050
1. Short-term receivables from customers	131		330.185.943	946.118.563
2. Short-term prepayment to seller	132		241.081.809	504.548.695
3. Short-term loan receivable	135		12.000.000.000	3.000.000.000
4. Other short-term receivables	136		30.786.781.803	30.829.456.792
5. Provision for doubtful debts	137		-59.070.000	-59.070.000
IV. INVENTORY	140		0	0
1. Inventory	141		0	0
V. OTHER SHORT-TERM ASSETS	150		1.395.037.440	1.296.369.327
1. Short-term prepaid expenses	151		0	0
2. Deductible VAT	152		820.965.287	689.432.810
3. Taxes and other amounts receivable from the State	153		574.072.153	606.936.517
4. Other current assets	155			
B - LONG-TERM ASSETS (200=210+220+250+260)	200		349.700.512.075	349.539.308.509
I. LONG-TERM RECEIVABLES	210		3.103.562.489	3.103.562.489
1. Long-term receivables from customers	211			
2. Business capital in affiliated units	212			
3. Provision for long-term doubtful receivables (*)	219			
1. Other long-term receivables	216		3.103.562.489	3.103.562.489
II. FIXED ASSETS	220		2.342.172.034	2.727.540.838
1. Tangible fixed assets	221		2.342.172.034	2.727.540.838
- Original price	222		3.080.435.591	3.115.010.599
- Accumulated depreciation value (*)	223		-738.263.557	-387.469.761
2. Intangible fixed assets	227		0	0
- Original price	228		0	0
- Accumulated depreciation value (*)	229		0	0
III. INVESTMENT REAL ESTATE	230		0	0
- Original price	231		0	0
- Accumulated depreciation value	232		0	0
IV. LONG-TERM ASSETS IN PROGRESS	240		0	0
1. Cost of unfinished basic construction	242		0	0
V. LONG-TERM FINANCIAL INVESTMENT	250		344.254.777.552	343.708.205.182
1. Investment in subsidiaries	251		347.640.000.000	347.640.000.000
2. Investment in associated companies and joint ventures	252		1.734.000.000	1.734.000.000
3. Investing capital in other units	253		10.000.000.000	10.000.000.000
4. Long-term financial investment reserve	254		-15.119.222.448	-15.665.794.818
5. Held-to-maturity investment	255		0	0
VI. OTHER LONG-TERM ASSETS	260		0	0
1. Long-term prepaid expenses	261		0	0
2. Other long-term assets	268		0	0
TOTAL ASSETS (270=100+200)	270		556.746.580.917	519.046.080.214

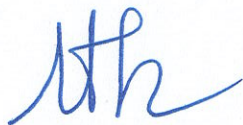
CAPITAL SOURCE	CODE	THEORY BRIGHT	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
1	2	3	4	5
A- LIABILITIES PAYABLE (300=310+330)	300		40.310.863.091	10.391.810.508
I. SHORT-TERM DEBT	310		40.310.863.091	10.391.810.508
1. Short-term payables to suppliers	311		3.921.048.493	3.938.123.786
2. Short-term prepayment by buyer	312			
3. Taxes and payments to the State	313		1.863.671.412	792.640.866
4. Must pay employees	314		632.371.237	648.323.600
5. Costs payable	315		414.145.718	140.356.192
6. Short-term unrealized revenue	318		0	0
7. Other short-term payables	319		3.140.631.866	3.111.564.674
8. Short-term loans	320		28.591.192.975	0
9. Bonus and welfare fund	322		1.747.801.390	1.760.801.390
II. LONG-TERM DEBT	330		0	0
1. Other long-term payables	337		0	0
2. Long-term loans and financial leases	338		0	0
B- OWNER'S EQUITY (400=410)	400		516.435.717.826	508.654.269.706
I. OWNER'S EQUITY	410		516.435.717.826	508.654.269.706
1. Owner's equity	411		434.763.180.000	414.069.640.000
- Common shares with voting rights	411a		434.763.180.000	414.069.640.000
2. Share capital surplus	412		28.614.580.000	28.614.580.000
3. Treasury stock	415		-1.200.000	-1.200.000
4. Development investment fund	418		8.712.225.710	8.712.225.710
5. Undistributed profit after tax	421		44.346.932.116	57.259.023.996
<i>Undistributed profit after tax accumulated to the end of the previous period</i>	421a		36.565.483.996	37.651.602.898
<i>- Undistributed profit after tax this period</i>	421b		7.781.448.120	19.607.421.098
TOTAL CAPITAL (440=300+400)	440		556.746.580.917	519.046.080.214

Hanoi, date 23 January 2025

MAKER

CHIEF ACCOUNTANT

CHAIRMAN OF THE BOARD OF DIRECTORS



Le Thi Lan Huong



Nguyen Huy Quang



Phạm Ba Huy

Reporting unit: MHC Joint Stock Company
Address: 18th Floor, No. 52, Le Dai Hanh Street, Le Dai Hanh Ward,
Hai Ba Trung District, Hanoi City

Form No. B 02a - DN
(Issued under Circular No. 200/TT-BTC
December 22, 2014 of the Ministry of Finance)

BUSINESS PERFORMANCE REPORT

Quarter IV 2024

INDICATORS	CO DE	DESCR IPTIO N	Quarter IV		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Sales and service revenue	01		0	567.959.000	557.792.900	114.367.936.030
2. Revenue deductions	02		0	0	0	0
3. Net revenue from sales and service provision (10=01-02)	10		0	567.959.000	557.792.900	114.367.936.030
4. Cost of goods sold	11		0	543.502.000	478.108.200	107.641.086.893
5. Gross profit from sales and service provision (20=10-11)	20		0	24.457.000	79.684.700	6.726.849.137
6. Financial operating revenue	21		11.528.490.849	28.440.645.458	16.432.075.029	82.383.259.945
7. Financial costs	22		-1.107.245.410	48.580.676.931	1.772.377.898	60.520.795.769
- Including: Interest expense	23		449.190.832	402.887.244	905.244.480	4.677.567.210
8. Selling expenses	25		0	0	0	0
9. Business management costs	26		1.200.937.391	1.509.227.925	5.121.276.684	6.056.834.588
10. Net profit from business activities {30= 20+ (21-22)-(25+26)}	30		11.434.798.868	-21.624.802.398	9.618.105.147	22.532.478.725
11. Other income	31		1.000.000	8.459	1.000.000	300.008.459
12. Other costs	32		153.676	0	369.010	695.489.430
13. Other profits (40=31-32)	40		846.324	8.459	630.990	-395.480.971
14. Total profit before tax (50=30+40)	50		11.435.645.192	-21.624.793.939	9.618.736.137	22.136.997.754
15. Current corporate income tax expense	51		1.837.288.017	-4.067.970.657	1.837.288.017	2.529.576.656
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50- 51-52)	60		9.598.357.175	-17.556.823.282	7.781.448.120	19.607.421.098

Hanoi, date 23 January 2025

MAKER

CHIEF ACCOUNTANT

CHAIRMAN OF THE BOARD OF DIRECTORS

Le Thi Lan Huong

Nguyen Huy Quang



Pham Ba Huy

Reporting unit: MHC Joint Stock Company
Address: 18th Floor, No. 52, Le Dai Hanh Street, Le Dai Hanh Ward,
Hai Ba Trung District, Hanoi City

Form No. B 03a - DN
(Issued under Circular No. 200/TT-BTC
December 22, 2014 of the Ministry of Finance)

CASH FLOW STATEMENT
QUARTER IV 2024
(By indirect method)

Interpretation	Code number	Theory bright	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
1	2	3	4	5
I. Cash flow from operating activities				
1. Profit before tax	01		9.618.736.137	22.136.997.754
2. Adjustments for accounts				
-Depreciation of fixed assets and investment real estate	02		385.368.804	3.710.160.073
-Provisions	03		-546.572.370	-1.574.449.558
-(Gain)/loss on exchange rate differences due to revaluation of foreign currency monetary items	04		16.705.737	34.809.269
-(Gain)/loss from investment activities	05		-899.967.981	-10.771.868.301
-Interest expenses	06		905.244.480	4.677.567.210
-Other adjustments	07		0	0
3. Operating profit before changes in working capital	08		9.479.514.807	18.213.216.447
(Increase) / decrease in receivables	09		860.803.642	6.674.754.894
(Increase) / decrease in inventory	10		0	0
Increase / (decrease) in payables (excluding interest payable, income tax payable)	11		15.576.277	-18.865.535
(Increase) / decrease in prepaid expenses	12		0	0
(Increase) / decrease in trading securities	13		-31.389.218.996	-72.334.152.292
Interest paid	14		-644.730.704	-4.678.821.784
Corporate income tax paid	15		-792.640.866	-1.136.935.790
Other income from operating activities	16		0	0
Other operating expenses	17		-13.000.000	-60.159.693
Net cash flow from operating activities	20		-22.483.695.840	-53.340.963.753
II. Cash flow from investing activities				
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21		0	-8.619.194.352
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22		0	116.231.398.896
3. Cash spent on lending and purchasing debt instruments of other entities	23		-65.658.834.782	-138.000.000.000
4. Proceeds from loans and resale of debt instruments of other entities	24		56.658.834.782	135.000.000.000
5. Money spent on investment in other entities	25		0	0
6. Proceeds from capital investment in other entities	26		0	150.000.000
7. Interest income, dividends and profits distributed	27		865.987.388	2.667.038.966
Net cash flow from investing activities	30		-8.134.012.612	107.429.243.510
III. Cash flow from financial activities				
1. Proceeds from issuing shares and receiving capital contributions	31		0	0

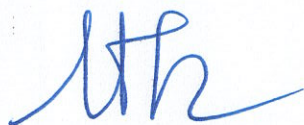
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		0	0
3. Proceeds from borrowing	33		69.450.243.294	773.294.945.540
4. Loan principal repayment	34		-40.859.050.319	-851.279.496.676
5. Payment of principal of financial lease	35		0	
6. Dividends and profits paid to owners	36		0	0
Net cash flow from financing activities	40		28.591.192.975	-77.984.551.136
Net cash flow during the period (20+30+40)	50		-2.026.515.477	-23.896.271.379
Cash and cash equivalents at the beginning of the period	60		3.762.095.016	27.658.366.395
Impact of foreign exchange rate changes on foreign currency co	61		0	0
Cash and cash equivalents at the end of the period (50+60+61)	70		1.735.579.539	3.762.095.016

Hanoi, date 23 January 2025

MAKER

CHIEF ACCOUNTANT

CHAIRMAN OF THE BOARD OF DIRECTORS



Le Thi Lan Huong



Nguyen Huy Quang



Phạm Ba Huy

MHC JOINT STOCK COMPANY

18th Floor, No. 52, Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City, Vietnam.

NOTES TO FINANCIAL STATEMENTS QUARTER IV 2024

I. Reporting Unit

1. Form of capital ownership

MHC Joint Stock Company ("Company") is a joint stock company established in Vietnam.

2. Business field, business line

According to the Business Registration Certificate, the main activities of the Company are:

- Freight forwarding and warehouse services;
- Loading and unloading of goods and containers;
- Customs declaration;
- Multimodal transport business;
- Trade, production of production materials, consumer goods;
- Purchase agent, sales agent, consignment of goods; shipping agent;
- Ship towing;
- Port exploitation and container yard business;
- Construction of traffic works;
- Office and supermarket rental services;
- Water transport; and
- Transport of goods by road.

3. Normal production and business cycle

The Company's normal production and business cycle is 12 months.

4. Corporate structure

As of December 31, 2024, the Company has 3 subsidiaries and 1 joint venture and associate.

As of December 31, 2024, the Company has 7 employees (January 1, 2024: 6 employees).

II. Basis for preparing financial statements

1. Annual accounting period

The Company's annual accounting period is from January 1 to December 31.

2. Accounting currency

The Company's accounting currency is Vietnamese Dong ("VND"), which is also the currency used for the purpose of preparing and presenting financial statements.

III. Accounting Standards and Regimes applied by Enterprises

1. Declaration of Compliance

These interim separate financial statements are prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations on the preparation and presentation of interim financial statements.

The Company also prepares and issues the interim consolidated financial statements. For a comprehensive understanding of the Company's consolidated financial position, results of operations and cash flows, these interim separate financial statements should be read in conjunction with the Company's interim consolidated financial statements.

2. Measurement basis

The separate financial statements for the fourth quarter of 2024, except for the separate interim cash flow statement, are prepared on the accrual basis using the historical cost principle. The separate interim cash flow statement is prepared using the indirect method.

IV. Accounting policies applied

1. Foreign currency

Foreign currency transactions

Transactions in currencies other than VND during the period are converted into VND at the actual exchange rate on the transaction date. The actual exchange rate applied to transactions in foreign currencies is determined as follows:

- The actual exchange rate when buying and selling foreign currency is the exchange rate signed in the foreign currency purchase and sale contract between the Company and the commercial bank.
- The actual transaction exchange rate when recording receivables is the foreign currency buying rate of the bank where the Company receives money from customers or partners.
- The actual transaction exchange rate when recording a payable is the foreign currency selling rate of the bank where the Company expects to pay that payable.

Assets and liabilities denominated in currencies other than VND are translated into VND at the actual exchange rate at the end of the accounting period. The actual exchange rate when revaluing foreign currency items at the date of financial statements is determined as follows:

- For foreign currency-denominated monetary items that are assets (cash and receivables) : use the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions at the end of the accounting period. Bank deposits in foreign currencies are revalued at the foreign currency selling rate of the bank where the Company deposits money or opens a foreign currency account.
- For foreign currency-denominated monetary items that are liabilities : use the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions at the end of the accounting period.

All exchange differences are recognised in the interim separate statement of income.

2. Cash and cash equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments (with maturities of less than three months), that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

Trading securities

Trading securities are securities held by the Company for trading purposes, i.e., buying and selling to make a profit in a short period of time. Trading securities are initially recorded at cost, which includes the purchase price plus the costs of purchase. After initial recognition, trading securities are determined at cost less the provision for diminution in value of trading securities.

Held to maturity investment

Held-to-maturity investments are those that the Company's Board of Directors has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits, bonds, preference shares that the issuer is required to repurchase at a certain time in the future, and loans held to maturity.

Investment in subsidiaries, joint ventures and associates

Investments in subsidiaries, joint ventures and associates are initially recorded at cost, which includes purchase price and directly attributable costs. After initial recognition, these investments are measured at cost less provision for impairment of the investment.

Investing in other entities

Investments in equity instruments of other entities are initially recognized at cost, which includes purchase price and directly attributable transaction costs. After initial recognition, these investments are measured at cost less provision for diminution in value of the investments.

4. Accounts Receivable

Trade receivables and other receivables are stated at cost less allowance for doubtful debts.

5. Inventory

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted average method. Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and selling expenses. The Company uses the perpetual inventory method to account for inventories.

6. Tangible fixed assets

Original price

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets comprises their purchase price, import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Depreciation

Depreciation is calculated using the straight-line method over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|----------------------|--------------|
| ▪ Office supplies | 3 years |
| ▪ means of transport | 5 - 10 years |

7. Investment real estate

Investment properties are stated at cost less accumulated depreciation. The cost of a purchased investment property comprises its purchase price and any directly attributable costs such as legal fees, property transfer taxes and other transaction costs. Expenditure incurred after an investment property has been put into operation, such as repairs and maintenance, is recognised in the separate statement of income in the year in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from an investment property beyond its originally assessed standard of performance, the expenditure is capitalised as an additional cost of the investment property.

Depreciation Investment real estate for lease is depreciated using the straight-line method over its estimated useful life of 30 years.

8. Long-term prepaid expenses

Tools and instruments

Tools and supplies include assets held by the Company for use in the normal course of business. The cost of tools and supplies is amortized on a straight-line basis over a period of 2 to 3 years.

9. Trade and other payables

Trade and other payables are stated at cost.

10. Equity

Common stock

Costs incurred directly attributable to the issue of shares, net of tax effects, are deducted from share premium.

Repurchase and reissue of common stock (treasury stock)

When shares that have been recognised as equity are repurchased, the consideration paid, including directly attributable costs, net of tax, is recognised as a reduction from equity. Repurchased shares are classified as treasury shares in equity.

11. Tax current business income

income tax is the tax expected to be paid on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

12. Revenue and other income

Revenue

Revenue from the rendering of services is recognised in the income statement in proportion to the stage of completion of the transaction at the end of the reporting period. The stage of completion is assessed based on the performance of the work performed. No revenue is recognised if there are significant uncertainties regarding the recovery of the consideration due.

Rental income is recognised in the income statement on a straight-line basis over the term of the lease. Rental incentives are recognised as an integral part of total rental revenue .

Financial income

Interest income is recognized on a time proportion basis based on the principal outstanding and the applicable interest rate.

Dividend income is recognised when the right to receive the dividend is established. Stock dividends are not recognised as finance income . Dividends received in relation to the period before the investment is acquired are recognised as a reduction in the carrying amount of the investment .

13. Interest expense

Interest expense is recognized as an expense in the period in which it is incurred.

14. Stakeholders

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be companies or individuals, including close family members of any individual considered to be a related party.

V. Additional information for items presented in the Balance Sheet

1. Cash and cash equivalents

	31/12/2024	01/01/2024
	VND	VND
Tiền mặt / Cash	102,207,102	423,559,268
Tiền gửi ngân hàng / Bank Deposits	1,633,372,437	3,338,535,748
Các khoản tương đương tiền / Cash Equivalents	-	-
	1,735,579,539	3,762,095,016

2. Financial investments

	31/12/2024		01/01/2024	
	Giá gốc/Cost		Giá trị hợp lý/ Fair value	
	VND	VND	VND	VND
Chứng khoán kinh doanh / Trading securities				
+ Cổ phiếu của Tổng công ty thủy sản Việt Nam - CTPC	160,616,472,308	185,755,292,850	-	184,160,731,246
Shares of Vietnam Seafood Corporation - JSC	78,235,920,000	92,322,000,000	-	-
+ Cổ phiếu của Công ty cổ phần ngoại thương và phát triển đầu tư TP HCM				
Shares of Ho Chi Minh City Foreign Trade and Investment Development Joint Stock Company	27,235,792,500	31,265,000,000	-	-
+ Cổ phiếu của Ngân hàng TMCP xuất nhập khẩu Việt Nam	53,742,011,130	60,657,970,000	-	-
Shares of Vietnam Export Import Commercial Joint Stock Bank	1,402,748,678	1,510,322,850	-	184,160,731,246
+ Giá trị Cổ phiếu khác / Other Stock Value	359,374,000,000	(15,119,222,448)	(15,119,222,448)	(15,665,794,818)
Đầu tư góp vốn vào đơn vị khác / Investment in other entities				
- Đầu tư vào Công ty con / Investment in Subsidiaries	347,640,000,000	(13,985,127,714)	(13,985,127,714)	(14,531,700,084)
+ Công ty TNHH MTV Vận tải và DV Hàng Hải Hải Phòng	15,000,000,000	(3,671,055,678)	(3,671,055,678)	(3,172,560,577)
Hải Phòng Maritime Transport and Services Company Limited	196,020,000,000	-	-	-
+ Công ty cổ phần đầu tư MHC / MHC Investment Joint Stock Company	136,620,000,000	(10,314,072,036)	(10,314,072,036)	(11,359,139,507)
+ Công ty cổ phần MHC Land / MHC Land Joint Stock Company	1,734,000,000	(1,134,094,734)	(1,134,094,734)	(1,134,094,734)
- Đầu tư vào Công ty liên doanh, liên kết	1,734,000,000	(1,134,094,734)	(1,134,094,734)	(1,134,094,734)
Investment in joint ventures and associates	10,000,000,000	10,000,000,000	10,000,000,000	
+ Công ty TNHH Hàng Hải Wallem Việt Nam	10,000,000,000	10,000,000,000	10,000,000,000	
Wallem Vietnam Shipping Company Limited	519,990,472,308	185,755,292,850	(15,119,222,448)	(15,665,794,818)
- Đầu tư dài hạn khác / Other long-term investments				
+ Công ty TNHH Vận tải Container Hải An				
Hải An Container Transport Company Limited				

3. Accounts receivable from customers

	31/12/2024	01/01/2024
	VND	VND
Phải thu của khách hàng ngắn hạn		
Short-term receivables	330,185,943	946,118,563
-C.ty cổ phần Timescom toàn cầu		
Timescom Global Joint Stock Company	270,015,943	270,015,943
-C.ty cổ phần tập đoàn Gelex		
Gelex Group Joint Stock Company	-	613,395,720
-Các khoản phải thu khách hàng khác		
Other customer receivables	60,170,000	62,706,900
	330,185,943	946,118,563

4. Short-term seller advance

-C.ty TNHH kiểm toán AFC việt nam - chi nhánh Hà Thành		
AFC Vietnam Auditing Company Limited - Ha Thanh branch	59,800,000	54,450,000
-C.ty TNHH thu phí tự động VETC		
VETC Automatic Toll Collection Company Limited	2,943,309	2,577,451
-C.ty cổ phần Thekla / Thekla JSC.	-	227,096,392
-Trả trước cho người bán khác / Other advance	178,338,500	220,424,852
	241,081,809	504,548,695

5. Other short-term receivables

	31/12/2024	01/01/2024
	<u>VND</u>	<u>VND</u>
Ngắn hạn / Short term		
-Ký cược, ký quỹ / Betting, deposit	30,696,582,044	30,806,582,044
-Phải thu khác / Other receivables	<u>90,199,759</u>	<u>22,874,748</u>
	<u>30,786,781,803</u>	<u>30,829,456,792</u>

6. Provision for short-term doubtful receivables

	31/12/2024	01/01/2024
	<u>VND</u>	<u>VND</u>
Nợ quá hạn / Overdue debt		
- Công ty Cổ phần Nhựa Miền Trung / Central Plastic Joint Stock Company	59,070,000	59,070,000
	<u>59,070,000</u>	<u>59,070,000</u>

The Company's overdue debts are all over 3 years old and therefore require 100% provision as prescribed.

7. Other long-term receivables

	31/12/24	01/01/24
	VND	VND
- Bet, deposit	3.103.562.489	3.103.562.489
	<u>3.103.562.489</u>	<u>3.103.562.489</u>

8. Tangible fixed assets

	Phương tiện vận tải truyền dẫn Means of transmission	Thiết bị dụng cụ quản lý Management equipment	Tổng cộng/ total
	VND	VND	VND
NGUYÊN GIÁ / ORIGINAL PRICE			
01/01/2024	2,864,845,000	250,165,599	3,115,010,599
- Mua trong năm / Purchased within the year	-	-	-
- Thanh lý, nhượng bán / Liquidation, sale	-	(34,575,008)	(34,575,008)
31/12/2024	<u>2,864,845,000</u>	<u>215,590,591</u>	<u>3,080,435,591</u>
GIÁ TRỊ HAO MÒN LŨY KẾ Accumulated Depreciation			
01/01/2024	186,723,942	200,745,819	387,469,761
- Khấu hao trong kỳ / Depreciation during the period	361,647,300	23,721,504	385,368,804
- Thanh lý, nhượng bán / Liquidation, sale	-	(34,575,008)	(34,575,008)
31/12/2024	<u>548,371,242</u>	<u>189,892,315</u>	<u>738,263,557</u>
GIÁ TRỊ CÒN LẠI			
01/01/2024	<u>2,678,121,058</u>	<u>49,419,780</u>	<u>2,727,540,838</u>
31/12/2024	<u>2,316,473,758</u>	<u>25,698,276</u>	<u>2,342,172,034</u>

9. Investment real estate

	Năm 2024	Năm 2023
	Nhà cửa / House	Nhà cửa / House
	VND	VND
Nguyên giá / Original price		
Số dư đầu / Opening balance	-	107,320,920,569
Mua trong kỳ / Purchase during the period		500,000,000
Thanh lý, nhượng bán / Liquidation, sale		(107,820,920,569)
Số dư cuối / Closing balance	-	-
Giá trị hao mòn lũy kế / Accumulated depreciation		
Số dư đầu / Opening balance	-	894,341,004
Khấu hao trong kỳ / Depreciation during the period		2,566,063,260
Thanh lý, nhượng bán / Liquidation, sale		(3,460,404,264)
Số dư cuối / Closing balance	-	-
Giá trị còn lại / Residual value		
Số dư đầu / Opening balance	-	106,426,579,565
Số dư cuối / Closing balance	-	-

10. Payable to seller

	31/12/2024	01/01/2024
	VND	VND
Công ty Cổ phần Cung ứng và Dịch vụ Kỹ thuật Hàng Hải		
Marine Engineering Supply and Services Joint Stock		
Company	988,817,357	988,817,357
Công ty Cổ phần Thương mại Dầu khí Cửu Long		
Cuu Long Petroleum Trading Joint Stock Company	405,150,000	405,150,000
Các nhà cung cấp khác / Other suppliers	2,527,081,136	2,544,156,429
	3,921,048,493	3,938,123,786

11. Taxes and other payments to the State

Taxes and other payments to the State

	01/01/2024	Tăng trong kỳ Increase in period	Giảm trong kỳ Decrease during the period	31/12/2024
	VND	VND	VND	VND
Thuế GTGT / VAT	-	9,911,948	(9,911,948)	-
Thuế TN Doanh nghiệp Corporate Income Tax	792,640,866	1,837,288,017	(792,640,866)	1,837,288,017
Thuế thu nhập cá nhân Personal income tax		74,004,289	(47,620,894)	26,383,395
Thuế môn bài Business license tax	-	3,000,000	(3,000,000)	-
	792,640,866	1,924,204,254	(853,173,708)	1,863,671,412

State tax and receivables

	01/01/2024	Tăng trong kỳ Increase in period	Giảm trong kỳ Decrease in period	31/12/2024
	VND	VND	VND	VND
Thuế GTGT được khấu trừ VAT deductible	689,432,810	175,945,597	(44,413,120)	820,965,287
Thuế thu nhập cá nhân Personal income tax	32,864,364		(32,864,364)	-
Thuế và các khoản khác phải thu Nhà nước Taxes and other amounts receivable from the State	574,072,153	-	-	574,072,153
	1,296,369,327	175,945,597	(77,277,484)	1,395,037,440

12. Cost to Pay

	31/12/2024	01/01/2024
	VND	VND
Chi phí lãi vay / Interest expense	260,513,776	
Các khoản trích trước khác / Other provisions	153,631,942	140,356,192
	414,145,718	140,356,192

13. Other short-term payables

	31/12/2024	01/01/2024
	VND	VND
Công ty CP Quản lý và Kinh doanh Bất Động Sản Hà Nội Hanoi Real Estate Management and Trading Joint Stock Company	1,503,000,000	1,503,000,000
Cổ tức phải trả / Dividends payable	1,102,828,650	1,102,828,650
Các khoản phải trả, phải nộp khác / Other payables	534,803,216	505,736,024
	3,140,631,866	3,111,564,674

14. Loans and financial leases

	01/01/2024	Tăng trong kỳ Increase during period	Giảm trong kỳ Decrease during period	31/12/2024
	VND	VND	VND	VND
Vay ngắn hạn / short term loan	-	69,450,243,294	(40,859,050,319)	28,591,192,975
Vay dài hạn / Long term loan	-	-	-	-
	-	69,450,243,294	(40,859,050,319)	28,591,192,975

Short-term loan details:

	Loại tiền Currency	31/12/2024	01/01/2024
		VND	VND
Công ty cổ phần chứng khoán VIX VIX Securities Joint Stock Company		20,581,716,081	
Công ty cổ phần chứng khoán Mirae Asset (Việt Nam) Mirae Asset Securities Joint Stock Company (Vietnam)	VND	8,009,476,894	
		28,591,192,975	-

15. Owner's Equity

	Vốn đầu tư của chủ sở hữu	Thặng dư vốn cổ phần	Cổ phiếu quỹ	Quỹ đầu tư phát triển	Lợi nhuận sau thuế chưa phân phối	Tổng cộng
	Owner's Equity	Capital surplus	Treasury stock	Investment fund	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND	VND
01/01/2024	414,069,640,000	28,614,580,000	(1,200,000)	8,712,225,710	57,259,023,996	508,654,269,706
- Trích quỹ khen thưởng phúc lợi, quỹ HĐQT Deduct from welfare reward fund, Board of Directors fund						
- Tăng vốn trong năm / Capital increase during the year	20,693,540,000					20,693,540,000
- Trả cổ tức / Pay dividends					(20,693,540,000)	(20,693,540,000)
- Lợi nhuận thuần trong kỳ / Net profit for the period		-	-	-	7,781,448,120	7,781,448,120
31/12/2024	434,763,180,000	28,614,580,000	(1,200,000)	8,712,225,710	44,346,932,116	516,435,717,826

16. Equity

The Company's approved and issued share capital is:

	31/12/2024		01/01/2024	
	Number of shares	VND	Number of shares	VND
Issued share capital				
Common stock	43,476,318	434,763,180,000	41,406,964	414,069,640,000
Treasury stock				
Common stock	120	1,200,000	120	1,200,000
Number of shares outstanding				
Common stock	43,476,198	434,761,980,000	41,406,844	414,068,440,000

The ordinary shares have a par value of VND 10,000. Each ordinary share carries one vote at the Company's shareholders' meetings. Shareholders are entitled to receive dividends declared by the Company from time to time. All ordinary shares have equal priority over the Company's remaining assets. The rights of shares repurchased by the Company are suspended until they are reissued.

VI. Additional information for items presented in the Income Statement

1. Sales and service revenue

	Accumulated from the beginning of the year to the end of the quarter	
	<u>This year</u>	<u>Last year</u>
	VND	VND
Office rental revenue	-	106,398,000
Real estate sales revenue		113,693,579,030
Real estate sales revenue	557,792,900	567,959,000
	<u>557,792,900</u>	<u>114,367,936,030</u>

2. Cost of goods sold

	Accumulated from the beginning of the year to the end of the quarter	
	This year	Last year
	VND	VND
Office rental cost	-	2,702,161,181
Real estate cost		104,395,423,712
Cost of goods sold	478,108,200	543,502,000
	<u>478,108,200</u>	<u>107,641,086,893</u>

3. Financial revenue

	Accumulated from the beginning of the year to the end of the quarter	
	This year	Last year
	VND	VND
Deposit interest	3,439,721	27,172,499
Interest from financial investments, securities, other	15,819,950,308	80,347,953,446
Exchange rate differential profit	-	-
Dividends, profits shared	608,685,000	2,008,134,000
	<u>16,432,075,029</u>	<u>82,383,259,945</u>

4. Financial costs

	Accumulated from the beginning of the year to the end of the quarter	
	This year	last year
	VND	VND
Interest expense	905,244,480	4,677,567,210
Exchange rate difference loss	16,705,737	35,839,917
Provision for price reduction, trading and investment securities	750,405,118	54,996,509,190
Other financial costs	100,022,563	810,879,452
	<u>1,772,377,898</u>	<u>60,520,795,769</u>

5. Business management costs

	Accumulated from the beginning of the year to the end of the quarter	
	<u>This year</u>	<u>Last year</u>
	VND	VND
Labor costs	2,819,460,986	2,537,989,728
Outsourcing service costs	1,205,287,077	1,715,299,908
Other costs	1,096,528,621	1,803,544,952
	<u>5,121,276,684</u>	<u>6,056,834,588</u>

6. Corporate income tax

The Company is obliged to pay the State Budget income tax at the rate of 20% in 2024.

7. Other information

Related party transactions

	Accumulated from the beginning of the year to the end of the quarter	
	This year VND	Last year VND
Board of Management		
Salary and bonus	875,517,500	833,067,500
Board of Directors		
Salary and bonus	372,000,000	372,000,000

Hanoi, date 23 January 2025

Created by:



Le Thi Lan Huong
General Accountant

Approved by:



Nguyen Huy Quang
Chief Accountant



Pham Ba Huy
Chairman of the Board of Directors



